

Straight *to the* Classroom

Building the Vision: Fort Worth ISD Board Authorizes \$593.6M Bond Election

Fall 2007

What you need to know

- Our **planning process** was systematic, deliberate, inclusive of many voices and focused on ensuring educational equity and adequacy for our students
- The **projected impact** to our students and teachers in terms is critical in terms of updated facilities and resources.
- The long-term impact on our taxpayers is **less than current rates**
- We have already developed controls, processes and procedures to ensure **responsible safeguards and accountability** of funds entrusted



Planning Approach

- Partnered with Magellan K-12, best-in-class national firm, to conduct a comprehensive facilities audit
- Solicited input from a wide spectrum of community members parents and campus personnel
- Deep expertise and assistance from External Facilities Advisory Committee including Frank Sherwood and Preston Geren

Key Findings

- FWISD oversees over 145 campuses covering 569 buildings encompassing 11.2 million square feet
- 62% of the buildings were over 50 years old
 - Condition of district facilities were better than most urban districts – attributed to high quality care and maintenance
- 417 portables, approximately 6% of total classroom square footage
- Current overcrowding plus projected increase of 2,500 students over the next 10 years
- Outdated technology district-wide
- Central athletic facilities have not been upgraded since 1980

Prioritized Recommendations

Priority 1:

Safety & Security of Students & Teachers

Priority 2:

Critical Building Systems Renovation

Priority 3A:

Existing Classroom & Learning Environment Improvements

Priority 3B

New School / Classroom Addition Construction

Priority 4

Cross District Classroom Equity

Priority 5A

School Enhancements

Priority 5B

Program Life Cycle Needs

Other

TOTAL
BUDGET
PROPOSED

\$593.6 M



Projected Outcomes

Proposition 1: \$586.89 million Straight to the Classroom

- 6 New Schools = 220 New Classrooms \$139.8M
- 122 New Classrooms for 8 overcrowded schools \$ 33.1M
- State of the Art Classrooms including science lab renovations \$300.0M
- Technology Upgrades: Classroom, Campus & Security \$ 68.0M
- All Weather Tracks for Middle Schools \$ 2.3M
- Buses, Vehicles and extracurricular activity uniforms, instruments \$ 35.0M
- Existing Athletic Facilities Renovation \$ 8.7M

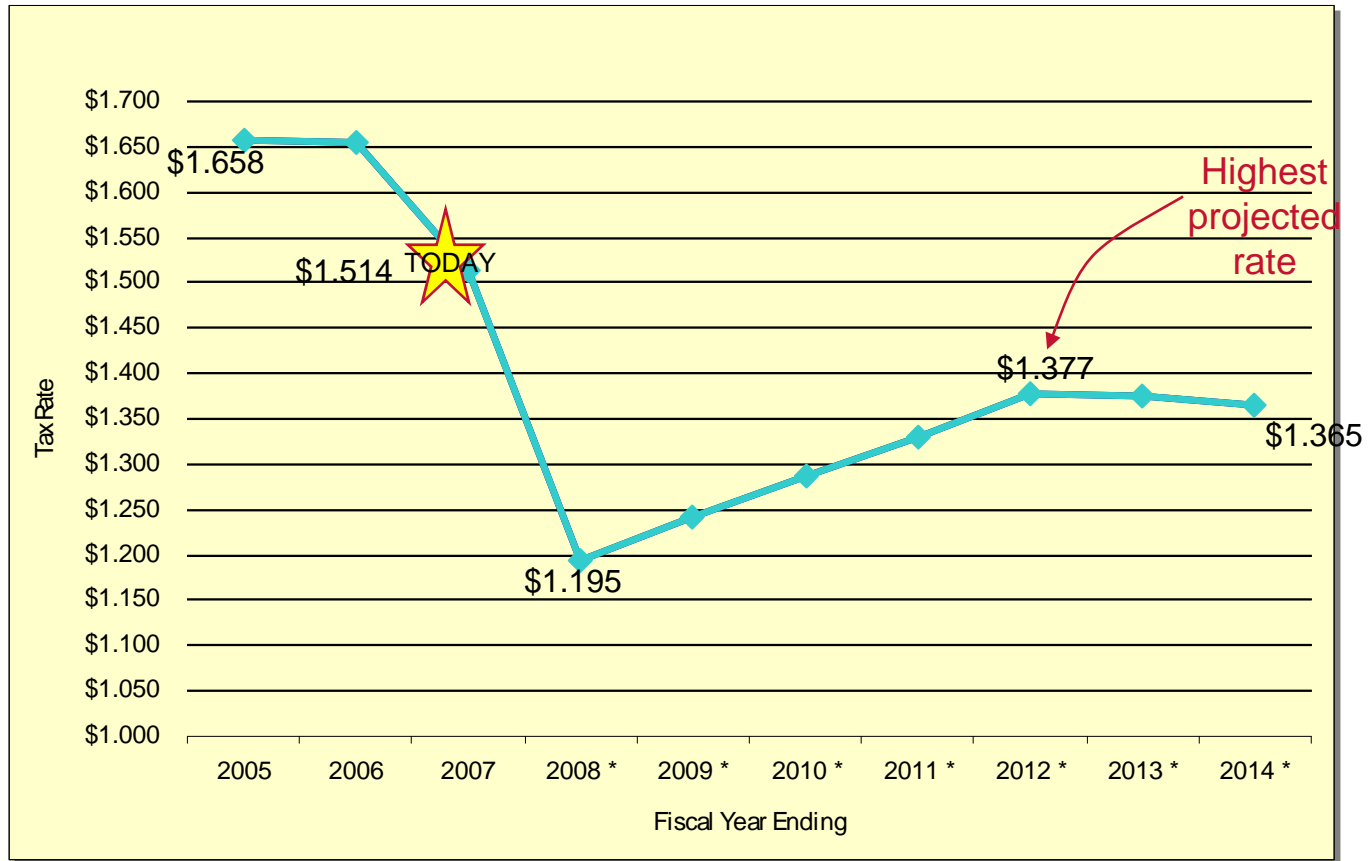
Proposition 2: \$6.71 million – Debt Refinance

- Expanded capacity to lower costs and pay for students' extra curricular equipment and related costs \$ 6.7M

91.5% of funds go Straight to the Classroom



Projected Bond Tax Impact



Highest projected tax rate still less than today

Projected Homeowner Impact

The average Fort Worth ISD home is valued at \$102,000* home could expect the following tax impact:

Year	Actual / Projected Rate	Actual / Projected Tax Obligation
2007	\$1.514	\$ 1,340
2009	\$1.241	\$ 1,080
2012	\$1.377	\$ 1,198
2014	\$1.365	\$1,188

Tax Savings of \$142

No Bond Tax Impact to Senior Citizens

*Note: Taxable value is actually \$87,000 less \$15K for the general homestead exemption

Safeguards and Accountability Measures

- Division of Business and Finance reorganized, responsibilities redefined and new safeguards and accountability measures in place
- Qualified staff with advanced degrees and professional certifications
 - 10 with masters degrees or higher
 - 4 Certified Public Accountants
 - 1 Certified Internal Auditor
 - 1 Certified Fraud Examiner
 - 1 Certified Public Manager
- Independent Audit Advisory Committee appointed by Board
- External Audit Firm engaged for first time in 20 years; Weaver & Tidwell – ongoing
- Budgetary updates available quarterly on website
- Superior rating received from the Financial Integrity Reporting System of Texas



Safeguards and Accountability Measures *(Cont.)*

- Plans for Bond construction and finance project management
 - District will hire a finance and construction project management team dedicated exclusively to the bond program
 - Resources, tools, and experience to complete program scope on time and within budget
 - CIP department within District Operations
- Internal and external auditors
- Minority, Women, Business Enterprise Program (MWBE)
- Citizens Facilities Advisory Committee
- Citizens Audit Advisory Committee
- Policies / Procedures Manual



Alignment to District Strategy: Vision 2010

- Addresses Needs of ALL Schools and Classrooms in the District
- Promotes equity of access to resources
- Supports Critical District initiatives for Student Achievement

Our commitment to you:

To be Responsible & Responsive

No frills: 91.5% Straight to the Classroom

- Addresses Needs of ALL SCHOOLS and CLASSROOMS across the District
- Addresses equity of access / opportunity to learn by bringing all classrooms up to standard
- Provides for good stewardship of facilities
- Respects the input of community
- Can be done over five years at a tax rate LESS than current year
- Senior citizens have no responsibility for bond tax
- Consistent with Board's three Strategic Goals and Vision 2010